

**03 Sep 2005**

From: R.King/S.Rodda

To: J. Ah-Cann

Well Data							
Country	AUSTRALIA	MDBRT	2,741.0m	Cur. Hole Size	12.250in	AFE Cost	\$24,733,636
Field	VIC-RL6	TVDBRT	2,739.5m	Last Casing OD	13.375in	AFE No.	34262-PM-05-AF-01-00
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	1,000.1m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	20.50	Shoe MDBRT	1,000.1m	Cum Cost	\$11,710,904
Wtr Dpth(MSL)	155.5m	Days on well	28.81	FIT/LOT:	0.00ppg / 12.49ppg		
RT-ASL(MSL)	21.5m	Planned TD MD					
RT-ML	177.0m	Planned TD TVDRT					
Current Op @ 0600		Running in hole.					
Planned Op		RIH to drill ahead 12.25" hole from 2741 mMDRT.					

Summary of Period 0000 to 2400 Hrs

POOH from 1207m. Rigged up Schlumberger wireline and ran VSI-4-GR from 2500 mMDRT up to 234 mMDRT. Rigged down wireline and picked up BHA. RIH to 512m and shallow test LWD at 800gpm and continue RIH.

Operations For Period 0000 Hrs to 2400 Hrs on 03 Sep 2005

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	TO	0000	0230	2.50	2,741.0m	Flow check 15 min @ shoe, Pull out of hole from 1207m to 202m
IH	P	TO	0230	0400	1.50	2,741.0m	Flow check @ BOP'S and pull out with 12 1/4" BHA, break out bit and plug into MWD to enable a download while racked in derrick.
IH	P	HT	0400	0630	2.50	2,741.0m	Make up deepsea express cement head and rack back same. Make up 9 5/8" Hanger and CHSART, install wiper plugs and rack back same.
E1	P	LOG	0630	0800	1.50	2,741.0m	Hold pre job safety meeting and rigged up wireline and compensator line.
E1	P	LOG	0800	1800	10.00	2,741.0m	Made up and run log #1 V.S.P. to 2500m, hole good. Shot 5 shots per level from 2500m to 1700m. Performed check shots from 1700m to 234m at 3 shots per level. Pulled out of hole with wireline.
E1	P	LOG	1800	1900	1.00	2,741.0m	Laid down VSP toolstring and rigged down wireline.
E1	P	TI	1900	1930	0.50	2,741.0m	Pick up DHM and MWD stand from derrick. Initialise MWD.
E1	P	TI	1930	2200	2.50	2,741.0m	Made up new bit, change down hole motor housing to 1.5 degrees, orientate same to MWD.(Laid down pony DC and 11 3/4" stab)
E1	P	TI	2200	2400	2.00	2,741.0m	Continued to run in hole to 512m and shallow test MWD @ 800GPM - good test.

Operations For Period 0000 Hrs to 0600 Hrs on 04 Sep 2005

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
E1	P	TI	0000	0100	1.00	2,741.0m	Run in hole with 12 1/4" directional BHA from 512m to 1000m
E1	P	TI	0100	0130	0.50	2,741.0m	Service TDS and travelling blocks.
E1	P	TI	0130	0600	4.50	2,741.0m	Continue to run in hole with 12 1/4" directional BHA from 1000m to 2350m, hole good. 30,000lbs of drag from 2350m, wipe clear each stand.

Phase Data to 2400hrs, 03 Sep 2005

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	154.5	06 Aug 2005	12 Aug 2005	154.50	6.438	0.0m
ANCHORING(A)	32	12 Aug 2005	13 Aug 2005	186.50	7.771	0.0m
PRESPUD(PS)	8.5	13 Aug 2005	14 Aug 2005	195.00	8.125	0.0m
CONDUCTOR CASING(CC)	9.5	14 Aug 2005	14 Aug 2005	204.50	8.521	209.0m
CONDUCTOR HOLE(CH)	18.5	14 Aug 2005	15 Aug 2005	223.00	9.292	209.0m
SURFACE HOLE(SH)	33	15 Aug 2005	16 Aug 2005	256.00	10.667	1,006.0m
SURFACE CASING(SC)	24.5	16 Aug 2005	17 Aug 2005	280.50	11.688	1,006.0m
RISER AND BOP STACK(BOP)	35	17 Aug 2005	19 Aug 2005	315.50	13.146	1,006.0m
INTERMEDIATE HOLE(IH)	354.5	19 Aug 2005	03 Sep 2005	670.00	27.917	2,741.0m
EVALUATION PHASE (1)(E1)	21.5	19 Aug 2005	03 Sep 2005	691.50	28.812	2,741.0m



WBM Data				Cost Today \$ 0							
Mud Type:	PHPA	API FL:	4.2cc/30min	Cl:	39000mg/l	Solids(%vol):	10%	Viscosity	77sec/qt		
Sample-From:	Active	Filter-Cake:	1/32nd"	K+C*1000:	3%	H2O:	90%	PV	19cp		
Time:	21.00	HTHP-FL:	14.0cc/30min	Hard/Ca:	400mg/l	Oil(%):		YP	40lb/100ft²		
Weight:	10.00ppg	HTHP-cake:	1/32nd"	MBT:	4.5	Sand:		Gels 10s	11		
Temp:				PM:	0.1	pH:	8.8	Gels 10m	14		
				PF:	0.1	PHPA:	1ppb	Fann 003	10		
								Fann 006	13		
								Fann 100	39		
								Fann 200	51		
								Fann 300	59		
								Fann 600	78		
Comment	Cumulative, 276,999.79										

Bit # 4				Wear	I	O1	D	L	B	G	O2	R
					4	4	WT	G	E	2	BT	BHA
Bitwear Comments:												
Size ("):	12.250in	IADC#	437X	Nozzles		Drilled over last 24 hrs			Calculated over Bit Run			
Mfr:	Not Found	WOB(avg)		No.	Size	Progress			Cum. Progress 245.0m			
Type:	Rock	RPM(avg)		1	20/32nd"	On Bottom Hrs			Cum. On Btm Hrs 36.0h			
Serial No.:	MR6231	F.Rate		1	20/32nd"	IADC Drill Hrs			Cum IADC Drill Hrs 42.5h			
Bit Model	GFS10BV	SPP		1	20/32nd"	Total Revs			Cum Total Revs 611			
Depth In	2,497.0m	HSI				ROP(avg) N/A			ROP(avg) 6.81 m/hr			
Depth Out	2,741.0m	TFA	1.23									
Bit Comment												

Bit # 5				Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:												
Size ("):	12.250in	IADC#	437	Nozzles		Drilled over last 24 hrs			Calculated over Bit Run			
Mfr:	Not Found	WOB(avg)		No.	Size	Progress			Cum. Progress 0.0m			
Type:	Rock	RPM(avg)		1	18/32nd"	On Bottom Hrs			Cum. On Btm Hrs 0.0h			
Serial No.:	6029759	F.Rate		1	20/32nd"	IADC Drill Hrs			Cum IADC Drill Hrs 0.0h			
Bit Model	MXCO9H	SPP		1	20/32nd"	Total Revs			Cum Total Revs 0			
Depth In	2,741.0m	HSI				ROP(avg) N/A			ROP(avg) 0.00 m/hr			
Depth Out		TFA	1.17									
Bit Comment												

BHA # 5											
Weight(Wet)	50,000.00klb	Length	202.5m	Torque(max)			D.C. (1) Ann Velocity 0fpm				
Wt Below Jar(Wet)	26,000.00klb	String		Torque(Off.Btm)			D.C. (2) Ann Velocity 0fpm				
		Pick-Up		Torque(On.Btm)			H.W.D.P. Ann Velocity 0fpm				
		Slack-Off					D.P. Ann Velocity 0fpm				

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Serial #	Comment
Bit	0.35m	12.250in		MR6231	
Down Hole Motor	8.50m	9.625in	3.000in	963271	
X/O	1.03m	8.000in	3.000in	AS99	
Pony DC	3.58m	8.000in	3.000in	DA8014	
Stab	2.19m	11.500in	2.875in	47570	
MWD	12.97m	8.000in	2.875in		
Stab	2.22m	11.750in	2.875in	47568	
Drill Collar	17.64m	8.000in	3.000in		
Drilling Jars	9.68m	8.062in	3.000in	MHA00206	
Pony DC	5.02m	8.062in	2.875in	SBD2374	



Equipment	Length	OD	ID	Serial #	Comment
X/O HWDP	1.17m 138.16m	6.875in	2.875in	MSO1724	

BHA # 6						
Weight(Wet)	48.00klb	Length	196.7m	Torque(max)	D.C. (1) Ann Velocity	0fpm
Wt Below Jar(Wet)	24.00klb	String		Torque(Off.Btm)	D.C. (2) Ann Velocity	0fpm
		Pick-Up		Torque(On.Btm)	H.W.D.P. Ann Velocity	0fpm
		Slack-Off			D.P. Ann Velocity	0fpm

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Serial #	Comment
Bit	0.33m	12.250in		6029759	
Down Hole Motor	8.50m	9.625in	3.000in	963271	
X/O	1.03m	8.000in	3.000in	AS99	
MWD	12.97m	8.000in	2.875in		
Stab	2.22m	11.750in	2.875in	47568	
Drill Collar	17.64m	8.000in	3.000in		
Drilling Jars	9.68m	8.062in	3.000in	MHA00206	
Pony DC	5.02m	8.062in	2.875in	SBD2374	
X/O	1.17m	6.875in	2.875in	MSO1724	
HWDP	138.16m				

Bulk Stocks

Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT		7.64		166.7
Bentonite Bulk	MT				95.1
Diesel	m3		15.4		819.7
Fresh Water	m3	24.3	27		683.7
Drill Water	m3		46.6		953.2
Cement G	MT				172.3
Cement HT (Silica)	MT				49.2

Casing

OD	LOT / FIT	Csg Shoe (MD/TVD)	Cementing
9 5/8"	/	/	
30 "	/	209.00m / 1,000.10m	
13 3/8"	/	1,000.00m /	

Personnel On Board

Company	Pax	Comment
DOGC	46	All Diamond Personnel
DOGC	43	All Diamond Personnel
DOGC	5	Diamond 3rd party Personnel
DOGC	4	Diamond 3rd party Personnel
UPSTREAM PETROLEUM	6	Operator Personnel
UPSTREAM PETROLEUM	5	Operator Personnel
ESS	8	Catering Personnel
ESS	8	Catering Personnel
DOWELL SCHLUMBERGER	2	Cementing
DOWELL SCHLUMBERGER	2	Cementing
GEOSERVICES OVERSEAS S.A.	6	Mud Loggers
GEOSERVICES OVERSEAS S.A.	6	Mud Loggers
FUGRO SURVEY LTD	3	ROV personnel
FUGRO SURVEY LTD	3	ROV personnel
M-1 AUSTRALIA PTY LTD	2	Mud Engineers



Personnel On Board		
M-1 AUSTRALIA PTY LTD	3	Mud Engineers
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	MWD Personnel
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	5	MWD Personnel
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	2	Wireline Personnel
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	6	Wireline Personnel
WEATHERFORD AUSTRALIA PTY LTD	6	Casing crew
CAMERON AUSTRALIA PTY LTD	2	Wellhead/Tree engineers
Total	177	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
JSA		0 Days	Drill=7, Deck=5, Tech=2	
STOP Card		0 Days	6x corrective, 1x positive	

Shakers, Volumes and Losses Data							
Available	2,739.0bbl	Losses	20.0bbl	Equip.	Descr.	Mesh Size	Hours
Active	389.0bbl	Downhole		Shaker 1	VSM100	4x180	0
Hole	1,435.0bbl	Shakers & Equip.	20.0bbl	Shaker 2	VSM100	4x165	0
Slug Reserve	280.0bbl	Dumped Centrifuges		Shaker 3	VSM100	4x165	0
Brine	280.0bbl			Shaker 4	VSM100	2x180,2x16	0

Marine									
Weather on 03 Sep 2005							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	10kn	248.0deg	1,015.0mbar	13C°	1.5m	270.0deg	6s	1	240.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	251.0
253.0deg		5,038.00klb	1.0m	270.0deg	7s			3	227.0
Comments								4	265.0
								5	271.0
								6	273.0
								7	298.0
								8	295.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
				Item	Unit	Used	Quantity
Pacific Wrangler			En-route Melbourne				
Pacific Sentinel			Stand-by Ocean Patriot				